



SECURITY POLICY

Introduction

Pusan Newport Co., Ltd (hereinafter 'PNC') recognises that security is a critical function and is committed to embedding Security in the organisational culture, ensuring that a security mindset and security activities become a part of normal working practice. PNC has adopted a common approach to Security and Security management system, tailored to the requirements of the entire company in line with ISO 28000. The policy provides information related to the underlying principles guiding the approach to security implementation

Purpose

The primary purpose of the Security Policy is to:

- Establish the scope and objectives of the Security department;
- Introduce the critical policies that should underpin security activities within PNC and
- Define the high-level roles of Business Units relating to security.

Objectives

Focused on continual improvement of security performance, the following Group Security objectives have been established and agreed:

- 1. Ensure compliance with all applicable local and international security regulatory and governmental requirements and/or initiatives including client specific security requirements where applicable.
- 2. Identify and evaluate all security related risks within our supply chain and establish controls to communicate, respond, manage and reduce all quantified risks to an acceptable level utilising proactive security risk assessment methods and security risk management programs.
- Ensure security incident management abilities for all foreseeable security scenarios, at all levels through the development of appropriate plans and strategies to enhance security, resilience and business continuity capabilities in line with DP World Group Strategy.
- 4. Monitor and support security projects that enhance the effective delivery of security by adopting innovative security technologies and best practices, which will deliver protection of our employees, assets and other stakeholders.
- 5. Promote security awareness with all stakeholders through internal and external education initiatives and communication programs to contribute effectively to the protection of business interests.

Policy Compliance

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PNC should comply with this Policy and the Group Security Management Principles and Security Management Standards. The security team will review this policy annually and/or in the event of a serious security incident that merits an immediate review.

Kim Myeong Hoo Chief Executive Officer Pusan Newport Co., Ltd Effective Date: Apr 2023